

Sagebrush Ecosystem Program

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STATE OF NEVADA
Sagebrush Ecosystem Program

MINUTES OF THE SAGEBRUSH ECOSYSTEM PROGRAM
DEBIT PROJECT END OF LIFE WORKING GROUP

Monday, August 17, 2026
12:00 PM

Physical Location

201 S. Roop St Suite 101 Carson City, NV 89701

Virtual Access

Links may not work on Apple® products. Use “Join on Web” and manually enter the Meeting ID and Passcode.

Microsoft Teams meeting

Join: <https://teams.microsoft.com/meet/23380108923694?p=ES8VTuphwMFDHlykvk>

Meeting ID: 233 801 089 236 94

Passcode: H5f9Yx2J

Dial in by phone

[+1 775-321-6111](tel:+17753216111), [480046875#](tel:+1480046875) United States, Reno

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Phone conference ID: 480 046 875#

1. INTRODUCTIONS; ATTENDENCE

Boyd Hatch, USFS; Daniel Atkinson, BLM; Erica Freese, ORMAT; Jake Tibbitts, SEC, Eureka County; Jasmine Kleiber, NDOW; Josh Vittori, Nexus; Kenneth Depaoli, BLM; Kyle Davis, SEC, NV Mining Association; Lara Enders, USFW; Lindsey Lesmeister, NDOW; Margaret Walch, Western Biological; Mark Bernstein, Magnolia; Mary Brillante, NDOM; Max Goodman, Magnolia; Nick Atiemo, NOV, Big Ledge Mine; Nikki Palella, Magnolia; Nova Simpson, NDOT; Sherman Swanson, SEC

2. REVIEW AND DISCUSSION OF DEBIT PROJECT RENEWAL

Casey Adkins, SETT provide a presentation on the current CCS project terms guidelines and followed with the proposed project renewal policies.

Through discussions, concerns were raised that a 5-year reminder prior to the project end-of-life and 12 months to purchase after the time of project renewal was not enough time for project proponents to secure the funding needed to offset the original debit number. The ability to purchase credits in phases was desired. There was consensus that a minimum term for renewals could ideally be 10-years (like mineral exploration). For example, a

project renewing for 8 years would be required to purchase 10-year credits instead of 30-year credits. This provides greater flexibility for proponents while maintaining consistency within the CCS.

Concerns of projects continuously renewing at 10-year terms, instead of renewing with 30-year terms was raised, and the SETT is exploring concepts on limiting the number of consecutive 10-year renewals that can occur for one project.

3. REVIEW AND DISCUSSION OF DEBIT PROJECT RECLAMATION

Casey Adkins, SETT provide a presentation on the current CCS project end-of-life policies. Followed with proposed additions to the policies.

Discussion focused on the pre-project condition metrics and if they are achievable. Along with available science and other professionals to work with in developing the metrics. Looking at real data from a large CCS project provided more context to the metrics but there was still hesitancy on the metrics. SETT is compiling more project data for more examples of pre-project requirements under these metrics.

The mechanisms in place for permanent credits to be purchased for a term map unit that does not meet pre-project conditions, and the CCS Administrator and SEC appeal process were outlined to clarify the options proponents have if conditions can be met.

Reconsidering the timeline and phasing of credit purchases when standards are not being met were discussed and are under SETT consideration.

No concerns were brought up regarding the SETT or CCS certified Verifiers completing end-of-life evaluations, as it provides proponents with more avenues to reach compliance.

Concerns regarding what regulatory means the CCS has to enforce end-of-life compliance were discussed. Kathleen Steele, SETT outlined the proposed fee structure in a draft bill request that would allow for noncompliance fees.