



NEVADA GOLD MINES LLC
1655 Mountain City Hwy
Elko, Nevada 89801

www.nevadagoldmines.com

February 9, 2021

Jon Raby – State Director
Nevada State Office
Bureau of Land Management
1340 Financial Boulevard
Reno, NV 89502

Jim Lawrence – Deputy Director
Nevada Department of Conservation and Natural Resources
901 South Stewart Street-Suite 1003
Carson City, NV 89701

Marc Jackson – Nevada State Director
US Fish and Wildlife Service
1340 Financial Blvd
Reno, NV 89502

Mary Grim - Sage-Steppe Coordinator
US Fish and Wildlife Service
11641 Blocker Drive - Suite 110
Auburn, CA 95603

Jack Robb – Deputy Director
Nevada Department of Wildlife
6980 Sierra Center Parkway-Suite 120
Reno, NV 89511

In re: Conservation Framework Agreement

Dear CFA Signatories:

Beginning in July of 2019, Nevada Gold Mines LLC (NGM) assumed control and ownership of the majority of assets and agreements previously held by Barrick and Newmont in Nevada. These agreements included the Conservation Framework Agreement (CFA) and the Barrick Bank Enabling Agreement (BEA). Both agreements were intended to produce a Net Conservation Gain for Greater Sage-grouse and offset the impacts from mining projects.

NGM is committed to offsetting mining impacts in sagebrush habitat via these agreements and using the Nevada Conservation Credit System (CCS) and The Nature Conservancy's (TNC) Landscape Conservation Forecasting methodology. Both the BEA and CFA allow for credits and debits to be calculated using either the CCS or TNC tools. NGM's predecessor, Newmont, entered into the CFA before the Nevada CCS program was finalized and before the promulgation of the associated regulations in NAC 232. NGM has entered four credit projects into the CCS program to date, and intends to maintain these credits and the associated financial assurances.

Due to the overlapping nature of these agreements, NGM would like to respectfully request to terminate the CFA in accordance with Section XI, C, 2a. of the agreement and engage in discussion with the

signatories to expand the BEA to broaden the geographic area and enhance the participation of State agency partners in NGM's sagebrush ecosystem conservation efforts.

NGM looks forward to engaging with you in this discussion. Should you have any questions on the details of this letter, or any other matters associated with the CFA or BEA, please contact me at 775.778.2215.

Sincerely,

A handwritten signature in black ink, appearing to read "Joel Donalson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Joel Donalson, PE
Head of Permitting, Environmental, Ranches & Land – Nevada Gold Mines

Cc: Hiliary Wilson, Nevada Gold Mines
Chris Jasmine, Nevada Gold Mines
Matt Maples, NDOW
Tim Bowden, BLM
Lara Enders, USFWS
Kelly McGowan, SETT
Marci Todd, BLM
Katie Anderle, SETT
Liz Munn, TNC