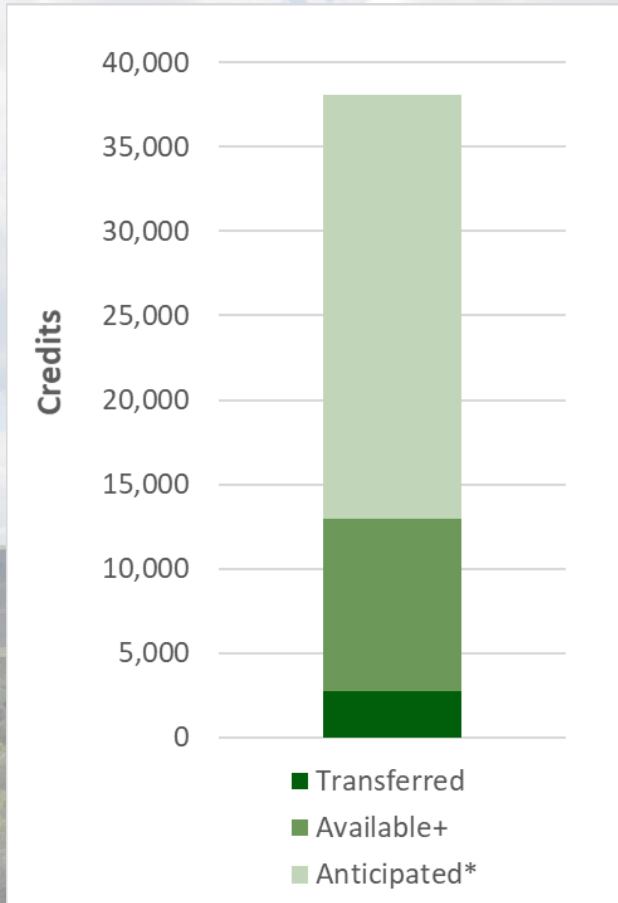


Status of CCS Credit Market

As of 2/21/2020

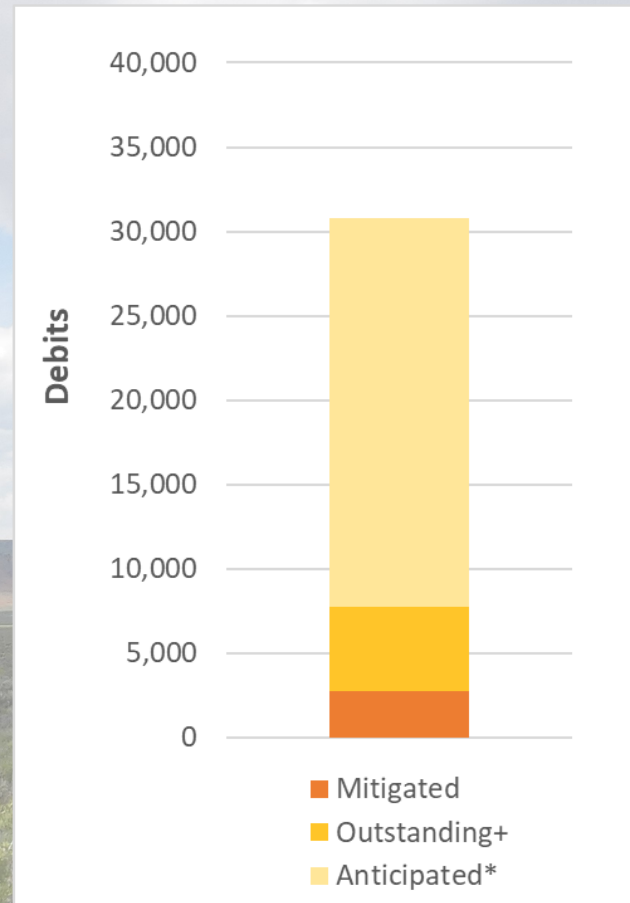


*Anticipated credits are estimated from the HSI, then adjusted based on the average credits generated per acre from awarded and available credits verified to date.

*Available credits have a signed Management Plan and are available for sale.

Note: Reserve account contributions required through the CCS are excluded.

Credits	
Anticipated*	25,083
Available+	10,212
Transferred	2,762
Total Projects	24



*Anticipated debits are estimated from the HSI.

*Outstanding debits have been finalized and entered in to the NEPA documents, but have not been offset.

Debits	
Anticipated*	23,068
Outstanding+	4,987
Mitigated	2,729
Total Projects	62
Projects with no estimates (not included in chart above)	39
Mining	20
Exploration	4
Wind and Solar	3
Geothermal	3
Oil and Gas	4
Other	5